

# RESOLUTION 2024-01

## Name Change to Finance Committee

Resolution submitted by PDG Ray Caparros, Chair of the District Budget & Finance Committee

### **Resolution to change the name of the District 5220 "Budget and Finance Committee" to "Finance Committee"**

**Background:** District 5220 has a "Budget and Finance Committee" defined under its "Policies and Procedures" document that functions as the district "Finance Committee." Under the "Rotary International Code of Policies, January 2024," such committee is named the "Finance Committee." The relevant section, 17.030.2. District Committees, reads in part, as follows:

#### 17.030.2. District Committees

District committees are charged with carrying out the goals of the district as formulated by the governor with the advice of the assistant governors. The governor-elect, governor, and immediate past district governor should work together to ensure continuity of leadership and succession planning. The governor-elect is responsible for appointing committee members to fill vacancies, appointing committee chairs and conducting planning meetings prior to the start of the year in office.

The following district committees shall be appointed:

- Finance
- Membership
- Public Image
- Rotary Foundation
- Learning

**Current language** in District 5220 Policies and Procedures:

#### **I. DISTRICT FINANCES**

#### **II. BUDGET AND FINANCE COMMITTEE**

1. A Budget and Finance Committee shall be named by the District Governor-Elect (DGE) to assist him/her in preparing a budget based on anticipated revenues and expenditures for his/her year as District Governor (DG). This committee will also provide oversight with respect to all financial matters for the District.

#### **Proposed Change:**

The Rotary District 5220 "Budget and Finance Committee" shall be renamed the "Finance Committee." This resolution shall require all references to "Budget and Finance" Committee to be replaced with "Finance" Committee in any and all governance documents of Rotary District 5220, without further resolutions for each such replacement.

**Action:** Review and consider for adoption effective July 1, 2024.